

# 111 Lee Avenue #208, Takoma Park, MD 20912

## SUBDIVISION: Takoma Park

OFFERED AT: \$199,900

### Financing Options:

	<b>FHA</b>	<b>10%</b>	<b>20%</b>
% Down Payment:	<b>3.5%</b>	<b>10%</b>	<b>20%</b>
First Trust Loan Amount:	192,904	179,910	159,920
FHA inc 1.00% UFMIP:	1,929	-	-
2nd Trust Loan Amount:	-	-	-
Closing Costs & Taxes:	8,352	8,352	8,352
\$ Down Payment:	6,997	19,990	39,980
<b>TOTAL \$\$\$ NEEDED:</b>	<b>\$ 15,348</b>	<b>\$ 28,342</b>	<b>\$ 48,332</b>

### 30 YEAR FIXED RATE

% Down Payment:	<b>3.5%</b>	<b>10%</b>	<b>20%</b>
Interest Rate:	<b>4.500%</b>	<b>4.750%</b>	<b>4.750%</b>
1st Trust P&I Pmnt:	987	938	834
Mortgage Insurance:	144	105	-
Current Taxes:	282	282	282
Estimated Insurance:	25	25	25
Condo/HOA Fee:	368	368	368
<b>Total Monthly Payment:</b>	<b>\$ 1,806</b>	<b>\$ 1,719</b>	<b>\$ 1,509</b>

### 5 YEAR ARM

% Down Payment:	<b>3.5%</b>	<b>10%</b>	<b>20%</b>
Interest Rate:	<b>3.375%</b>	<b>3.625%</b>	<b>3.625%</b>
1st Trust P&I Pmnt:	861	820	729
2nd Trust P&I Pmnt:	-	-	-
Mortgage Insurance:	144	105	-
Current Taxes:	282	282	282
Estimated Insurance:	25	25	25
Condo/HOA Fee:	368	368	368
<b>Total Monthly Payment:</b>	<b>\$ 1,680</b>	<b>\$ 1,601</b>	<b>\$ 1,404</b>



YEAR BUILT: **2006**

ESTIMATED TAXES: **\$3,385** per year

EST. INSURANCE: **\$300** per year

HOA / CONDO FEE: **\$368** per month

#### NOTE:

2nd trust interest rates are determined by the loan amount, loan-to-value, and the borrower's credit scores. Not all borrowers will qualify. Interest rates and programs are subject to change without notice.

Most loan programs are available in an interest only option -- ask for more details.

Equal Housing Lender



#### Hank Prensky

Long & Foster Real Estate, Inc.  
301-455-4427: Portable  
240-497-1753: Direct  
240-497-1700: Main Office



## PROSPERITY

MORTGAGE

& The Van Zandt Group

#### Karen Van Zandt

Prosperity Mortgage Co.  
240-497-1772: Office  
301-613-5780: Portable  
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